

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: GENO LANDSCAPING COMPANY INC

§ Case No. 06-16215

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on December 08, 2006. The undersigned trustee was appointed on \*bad date\*.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 58,096.76

Funds were disbursed in the following amounts:

Administrative expenses 6,500.53

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of <sup>1</sup> \$ 51,596.23

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 05/23/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,154.69. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,154.69, for a total compensation of \$6,154.69. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/13/2010 By: /s/ILENE F. GOLDSTEIN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 06-16215

Trustee: (330290) ILENE F. GOLDSTEIN

Case Name: GENO LANDSCAPING COMPANY INC

Filed (f) or Converted (c): 12/08/06 (f)

§341(a) Meeting Date: 01/22/07

Period Ending: 09/13/10

Claims Bar Date: 05/23/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	BANK ACCOUNTS	14,224.00	14,224.00		15,500.00
2	ACCOUNTS RECEIVABLE	38,000.00	38,000.00	DA	2,312.88
3	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	500.00	500.00		0.00
4	FARMING EQUIPMENT	9,000.00	9,000.00		5,000.00
5	TRUSTEE AVOIDING POWER: LAND/TREE STOCK (u)	Unknown	Unknown		35,000.00
Int	INTEREST (u)	Unknown	N/A		283.88
6	Assets Totals (Excluding unknown values)	\$61,724.00	\$61,724.00	\$58,096.76	\$0.00

**Major Activities Affecting Case Closing:**

STATUS: THE TRUSTEE SET FORTH A FRAUDULENT CONVEYANCE THEORY, AND SETTLED IT, FOUND AND COLLECTED CASH AND ACCOUNT RECIEVABLES AND SOLD TWO FRONT LOADING TRACTORS. SHE IS AWAITING TAX RETURNS AND WILL REVIEW CLAIMS. SHE IS PREPARING HER FINAL REPORT.

Initial Projected Date Of Final Report (TFR): March 31, 2009

Current Projected Date Of Final Report (TFR): August 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-16215

Case Name: GENO LANDSCAPING COMPANY INC

Taxpayer ID #: \*\*-\*\*\*5172

Period Ending: 09/13/10

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*63-65 - Money Market Account

Blanket Bond: \$3,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/06/07	{1}	Geno Landscaping	ACCOUNTS RECEIVABLE	1129-000	15,500.00		15,500.00
02/06/07	{2}	Geno Landscaping	ACCOUNTS RECEIVABLE	1121-000	2,312.88		17,812.88
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.65		17,819.53
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.51		17,829.04
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.83		17,838.87
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.84		17,848.71
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.21		17,857.92
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	10.17		17,868.09
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.85		17,877.94
09/14/07	1001	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	FEES	3110-000		5,381.00	12,496.94
09/14/07	1002	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	EXPENSES	3120-000		262.80	12,234.14
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.70		12,241.84
10/03/07	{5}	Greater Illinois Title Company	Resolution of Fraudulent Conveyance Claim	1229-000	35,000.00		47,241.84
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.51		47,263.35
11/16/07	1003	Triebold Implement Inc.	ADMI PAYMENT TO GET PART TO REPAIR FRONT LOADER	2420-000		54.67	47,208.68
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	24.58		47,233.26
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	24.05		47,257.31
01/14/08	1004	Slim's Tractor Service & Outdoor Power Inc	Admin Expense	2420-000		175.29	47,082.02
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	21.59		47,103.61
02/07/08	{4}	Mohamed Nasr	Sale of personal property	1129-000	5,000.00		52,103.61
02/12/08	1005	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2007 FOR CASE #06-16215, Bond payment	2300-000		40.36	52,063.25
02/28/08	1006	AMERICAN AUCTION ASSOC. INC.	Auction Expense	3610-000		500.00	51,563.25
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	10.41		51,573.66
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	9.58		51,583.24
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	7.19		51,590.43
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.45		51,596.88
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.55		51,603.43
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.55		51,609.98
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.13		51,616.11
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.77		51,622.88
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	5.62		51,628.50

Subtotals :

\$58,042.62

\$6,414.12

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 06-16215  
**Case Name:** GENO LANDSCAPING COMPANY INC

**Trustee:** ILENE F. GOLDSTEIN (330290)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*63-65 - Money Market Account  
**Blanket Bond:** \$3,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*5172  
**Period Ending:** 09/13/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	4.06		51,632.56
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.66		51,636.22
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.10		51,638.32
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.96		51,640.28
03/04/09	1007	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/04/2009 FOR CASE #06-16215	2300-000		45.11	51,595.17
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.24		51,597.41
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.10		51,599.51
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.03		51,601.54
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.24		51,603.78
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.17		51,605.95
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.17		51,608.12
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.10		51,610.22
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.10		51,612.32
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.17		51,614.49
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.17		51,616.66
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.03		51,618.69
02/19/10	1008	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 02/19/2010 FOR CASE #06-16215	2300-000		41.30	51,577.39
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.96		51,579.35
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.31		51,581.66
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	1.33		51,582.99
04/20/10		Wire out to BNYM account 9200*****6365	Wire out to BNYM account 9200*****6365	9999-000	-51,582.99		0.00

<b>ACCOUNT TOTALS</b>	<b>6,500.53</b>	<b>6,500.53</b>	<b>\$0.00</b>
Less: Bank Transfers	-51,582.99	0.00	
<b>Subtotal</b>	<b>58,083.52</b>	<b>6,500.53</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$58,083.52</b>	<b>\$6,500.53</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-16215

Case Name: GENO LANDSCAPING COMPANY INC

Taxpayer ID #: \*\*-\*\*\*5172

Period Ending: 09/13/10

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*63-65 - Money Market Account

Blanket Bond: \$3,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****6365	Wire in from JPMorgan Chase Bank, N.A. account *****6365	9999-000	51,582.99		51,582.99
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.08		51,584.07
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.07		51,587.14
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.97		51,590.11
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.07		51,593.18
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.05		51,596.23

**ACCOUNT TOTALS** 51,596.23 0.00 \$51,596.23

Less: Bank Transfers 51,582.99 0.00

**Subtotal** 13.24 0.00

Less: Payments to Debtors 0.00

**NET Receipts / Disbursements** \$13.24 \$0.00

Net Receipts : 58,096.76

Net Estate : \$58,096.76

**TOTAL - ALL ACCOUNTS** Net Receipts Net Disbursements Account Balances

**MMA # \*\*\*-\*\*\*\*\*63-65** 58,083.52 6,500.53 0.00

**MMA # 9200-\*\*\*\*\*63-65** 13.24 0.00 51,596.23

**\$58,096.76** **\$6,500.53** **\$51,596.23**

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 06-16215  
Case Name: GENO LANDSCAPING COMPANY INC  
Trustee Name: ILENE F. GOLDSTEIN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>ILENE F. GOLDSTEIN</u>	\$ <u>6,154.69</u>	\$ _____
<i>Attorney for trustee</i>	<u>LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED</u>	\$ <u>5,245.00</u>	\$ <u>112.90</u>
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	<u>Jodi E. Gimbel,P.C.</u>	\$ <u>1,494.00</u>	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$47,015.54 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>14P</u>	Internal Revenue Service - Dept of Revenue	\$ <u>47,015.54</u>	\$ <u>38,586.59</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 218,634.33 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	Lurvey Landscape Supply and Garden Center	\$ <u>2,728.32</u>	\$ <u>0.00</u>
<u>2</u>	GREEN TREE SERVICING, LLC	\$ <u>72,290.08</u>	\$ <u>0.00</u>
<u>3</u>	Lester's Material Service, Inc.	\$ <u>18,511.74</u>	\$ <u>0.00</u>
<u>4</u>	Antioch Tire	\$ <u>2,946.40</u>	\$ <u>0.00</u>
<u>5</u>	Lou Perrines	\$ <u>397.69</u>	\$ <u>0.00</u>
<u>6</u>	Wilsons Landscape Supply	\$ <u>3,040.67</u>	\$ <u>0.00</u>
<u>7</u>	Wilson Nursery	\$ <u>4,176.34</u>	\$ <u>0.00</u>
<u>8</u>	Chase Bank USA, N.A.	\$ <u>18,779.36</u>	\$ <u>0.00</u>
<u>9</u>	Midwest Operating Engineers Pension Fund	\$ <u>1,299.76</u>	\$ <u>0.00</u>
<u>10</u>	MOE Construction Industry Research and Service Tru	\$ <u>37.99</u>	\$ <u>0.00</u>



<u>11</u>	<u>Advanta Bank Corp</u>	\$ <u>23,318.86</u>	\$ <u>0.00</u>
<u>12</u>	<u>American Express Bank FSB</u>	\$ <u>7,528.46</u>	\$ <u>0.00</u>
<u>13</u>	<u>BP Business Solutions</u>	\$ <u>16,880.88</u>	\$ <u>0.00</u>
<u>14U</u>	<u>Internal Revenue Service - Dept of Revenue</u>	\$ <u>7,017.00</u>	\$ <u>0.00</u>
<u>15</u>	<u>Jasperson Sod Farm</u>	\$ <u>22,510.73</u>	\$ <u>0.00</u>
<u>16</u>	<u>Citibank (South Dakota) N.A.</u>	\$ <u>117.55</u>	\$ <u>0.00</u>
<u>17</u>	<u>Arthur Weiler</u>	\$ <u>12,049.50</u>	\$ <u>0.00</u>
<u>18</u>	<u>Frankemuth Mutual Insurance</u>	\$ <u>5,003.00</u>	\$ <u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 35,365.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>19</u>	<u>American National</u>	\$ <u>35,365.00</u>	\$ <u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.